



Borosil Renewables Limited

(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)

CIN : L26100MH1962PLC012538

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051, India.

T : +9122 6740 6300

F : +9122 6740 6514

W : www.borosilrenewables.com Email : brl@borosil.com

July 20, 2020

<p>The DCS - CRD BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051</p>
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Dear Sir/ Madam,

Subject: ESOP - Updates

Scrip Code: 502219

Symbol: BORORENEW

Series: EQ

This is with reference to our letter dated February 03, 2020 regarding approval by the Board of Directors of the Company, amendment/ modifications in the existing Borosil Employee Stock Option Scheme 2017, to give effect to clause 30 of the Composite Scheme of Amalgamation and Arrangement (Scheme)

Further, the Nomination and Remuneration Committee of the Board of Directors of our Company through resolution by circulation approved adjustment of following Exercise price for options issued under Borosil Employee Stock Option Scheme 2017:

Sr. No.	No of employees to whom options were granted	No of options granted	Pre Scheme Option Exercise price (Rs.)	Post Scheme Option Exercise price (Rs.)
1	6	363708	200	72.25
2	1	79680	254	91.75
TOTAL	7	443388		

Works:

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India

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BOROSIL®

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Pursuant to the Scheme, these employees have received equal number of options (vested/unvested) of the Resulting Company i.e. Borosil Limited, by way of fair adjustment, with balance exercise price.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For Borosil Renewables Limited
(Formerly Borosil Glass Works Limited)

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

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